

gaged property or any part thereof, or any lien, rights, powers or remedies of the Trustees hereunder, or of the holders of the bonds hereby secured, but such lien, rights, powers and remedies shall continue unimpaired as before.

Any moneys collected by the Trustees under the provisions of this Section shall be applied by them as follows:

First. To the payment of the costs and expenses of the proceedings resulting in the collection of such moneys, including reasonable compensation to the Trustees, their agents, attorneys and counsel, and of all expenses, liabilities and advances made or incurred by the Trustees under this Indenture, or in executing any trust or power hereunder; and

Second. To the payment of the amounts then due and unpaid upon the bonds and for interest in respect whereof such moneys shall have been collected, ratably and without any preference or priority of any kind (subject to the provisions of Section 10.01), according to the amounts due and payable upon such bonds and for interest respectively, to the date fixed by the Trustees for the distribution of such moneys, upon presentation of the several bonds and coupons, if any, and stamping such payment thereon, if partly paid, and upon surrender and cancellation thereof, if fully paid.

SECTION 10.16. The Trustees shall have power to institute and maintain such suits and proceedings as they may be advised by counsel shall be necessary or expedient to prevent any impairment of the security hereunder by any acts of the Company, or of others, in violation of this Indenture or unlawful, or by the Trustees deemed necessary or expedient to preserve and to protect their interest and the security and interest of the bondholders in respect of the mortgaged property, or in respect of the income, earnings, rents, issues, profits and revenues arising therefrom, including power to institute and to maintain suits or proceedings to restrain the enforcement of, or compliance with, or the observance of, any legislative or other governmental enactment, rule or order that may be deemed unconstitutional or otherwise invalid, if in the judgment of the Trustees the enforcement of, or compliance with, or observance of, such enactment, rule or order would impair the security hereunder or be prejudicial to the interests of the bondholders or of