

foreclosure of this Indenture, or for the sale of the mortgaged property under the judgment or decree of any court or courts of competent jurisdiction, or by any other appropriate legal or equitable remedy as the Trustees, being advised by counsel, shall deem most effectual to protect and enforce any of their rights or duties hereunder.

In case any one or more of the events of default shall happen and be continuing, it shall be the duty of the Trustees upon being so requested in writing by the holders of at least thirty per cent. in principal amount of the bonds then outstanding, and upon being indemnified to their satisfaction against costs, expenses and liability which may be incurred by acting in pursuance of such request, to proceed to exercise some one or more of the foregoing remedies, but neither this provision nor the provisions of Section 10.25 shall be construed as authorizing the holders of said percentage of the principal amount of the bonds outstanding to require the Trustees to exercise the particular remedy or remedies specified in such request or to control the discretion of the Trustees as to the time, place and manner of conducting the proceedings for the exercise of the remedy or remedies which the Trustees shall determine to exercise.

SECTION 10.04. In case any one or more of the events of default shall happen and be continuing and the Trustees shall proceed by suit or suits at law or in equity, or by any other judicial proceeding, they shall be entitled to have the mortgaged property sold by judicial sale under the order of a court or courts of competent jurisdiction, or under executory or other legal process, for or toward the satisfaction of the principal and interest due or owing upon the then outstanding bonds issued under or entitled to the benefit of the security of this Indenture, and for the enforcement of the rights, liens and security of the Trustees and the bondholders, and shall be entitled, as a matter of right, pending any such suit or proceeding, to a receivership of the mortgaged property and of the earnings, revenues, issues, profits and income thereof, whether the mortgaged property shall or shall not be adequate and sufficient to pay and satisfy the bonds then outstanding; but, notwithstanding the appointment of any receiver, the Trustees shall be entitled