

ment of interest upon the bonds then outstanding shall have been made, the Trustees shall surrender possession of the mortgaged property (other than cash or securities at the time required to be held by the Trustees hereunder) to the Company, its successors or assigns; the same right of entry, however, to exist upon any subsequent event of default.

(2) The Corporate Trustee may, with or without entry, collect or enforce the collection of all interest payable in respect of any bonds, notes or other evidences of indebtedness and all dividends paid on any shares of stock which may at the time be held in pledge hereunder, and/or may exercise in its discretion any or all of the voting power represented by any such pledged stocks in the election of directors or for any other purpose or purposes, whether or not the same shall have been transferred into the name of the Corporate Trustee or its nominee or nominees. Any sums so collected or received by the Corporate Trustee shall be held and applied by it in like manner as is provided in the foregoing subdivision (1) of this Section in respect of tolls, earnings, income, rents, issues, profits and revenues collected or received by the Trustees from or on account of the mortgaged property.

(3) The Trustees may, with or without entry, sell or dispose of, subject to all the liens thereon which then shall be prior and superior to the lien of this Indenture, or free from such liens as they, in their discretion, may elect to discharge, all or any part or parts of the mortgaged property and all or any part or parts of the right, title, interest, claim and demand of the Company therein and the right of redemption thereof, at public auction at such time or times and place or places and upon such conditions as to upset or reserve bids or prices and as to terms of payment including terms as to credit, partial credits and security for payment and other terms of sale as the Trustees may fix, or as may be required by law, including power and authority to the Trustees to rescind or vary any contract of sale that may be entered into and to resell under the powers herein conferred.

(4) The Trustees may proceed to protect and to enforce their rights and the rights of the bondholders under this Indenture by a suit or suits in equity or at law, whether for the specific performance of any covenant or agreement contained herein, or in aid of the execution of any power herein granted or for the