

ARTICLE TEN.**Remedies of the Trustees and Bondholders.**

SECTION 10.01. No coupon or claim for interest appurtenant to any bond hereby secured which in any way, at or after maturity, shall have been transferred or pledged separate or apart from the bond to which it relates (unless accompanied by such bond) shall be entitled, in case of a default hereunder, to any benefit of or from this Indenture, except after the prior payment in full of the principal of the bonds issued hereunder and of all coupons and claims for interest not so transferred or pledged. When and as the interest to accrue on the bonds to be issued hereunder is paid, said coupons and claims for interest shall be cancelled, and no purchase or sale of said coupons or claims for interest, nor any advance or loan thereon, made by or on behalf, or at the request, or with the privity of the Company, and no redemption of said coupons or claims for interest or any of them, by any guarantor of the payment thereof, shall be taken or shall operate to keep said coupons or claims for interest alive or in force under this Indenture, except after the prior payment in full of the principal of all the bonds and of all coupons or claims for interest not so purchased or funded. In case the time for the payment of any of the coupons or claims for interest on the bonds issued or to be issued hereunder be extended, whether with or without the consent of the Company, such coupons or claims for interest shall be subordinated to the prior payment in full of all the bonds then outstanding and of all the coupons and claims for interest, the time for the payment of which shall not have been so extended.

SECTION 10.02. In case any one or more of the following events (herein sometimes called events of default) shall happen, that is to say:

- (a) default shall be made by the Company in the due and punctual payment of any instalment of interest on any bond or bonds secured by this Indenture, as and when the same becomes due and payable, as therein expressed, and any such default shall continue for a period of sixty days; or