

by enforcement of any security therefor, except with the written assent of the Corporate Trustee, or in any manner which the Corporate Trustee shall deem prejudicial to the trusts hereunder.

The Corporate Trustee may assume, until notified in writing to the contrary by the holders of at least ten per cent. in principal amount of the bonds secured hereby and then outstanding, that all dividends received by it or by the Company in respect of any shares of stock pledged hereunder were paid out of net earnings or earned surplus of the company paying the same and that the Company is entitled to receive any sums paid or collected on account of interest on any bonds, notes or other evidences of indebtedness pledged hereunder.

SECTION 9.07. If an event of default shall have happened and shall be continuing or if the Company shall be in default in the payment of interest on any of the bonds, the right of the Company to receive interest or dividends, as provided in Section 9.06, shall cease and determine and the Corporate Trustee, in addition to the other remedies herein provided, may revoke any assignments or orders theretofore delivered to the Company, as provided in Section 9.06, and shall be entitled to collect or receive any dividends on any shares of stock and any sums payable for interest upon any bonds or notes or other evidences of indebtedness at the time pledged under this Indenture; and the Company in such case hereby authorizes and directs each and every company, any stock, bonds, notes or other evidences of indebtedness of which are at the time subject to the lien of this Indenture, to make such payments to the Corporate Trustee. If such default shall be remedied or waived as provided in Article Ten, the right of the Company to release and discharge such claims for interest and to receive and collect such dividends on such shares of stock and such interest on such bonds, notes or other evidences of indebtedness and the duty of the Corporate Trustee to execute such assignments and orders shall revive and continue, as though no such default had taken place, subject to all the terms and provisions of Section 9.06, and the Corporate Trustee shall pay over to the Company the amount, if any, of any such interest or dividends collected or received by the Corporate Trustee and then remaining unexpended in its hands.