

ARTICLE NINE.**Concerning the Pledged Securities.**

SECTION 9.01. All stock certificates and all bonds, notes or other evidences of indebtedness which are required by any of the provisions of this Indenture to be pledged or which may be pledged with the Trustees hereunder shall be delivered to the Corporate Trustee and shall be held by and in the custody of the Corporate Trustee subject to the terms and provisions of this Indenture. All stock certificates, registered bonds and registered notes or other evidences of indebtedness which may at any time be delivered to the Corporate Trustee under the terms of this Indenture shall be in bearer form or endorsed in blank for transfer or accompanied by proper instruments of assignment and transfer duly executed by the registered owners thereof. The Corporate Trustee may (but need not) cause such stock certificates, registered bonds and notes or other evidences of indebtedness to be transferred to or registered in its name as Corporate Trustee hereunder, or in the name or names of its nominee or nominees.

SECTION 9.02. Unless and until there shall have occurred and be continuing any event of default, or the Company shall be in default in the payment of interest on any of the bonds, the Company shall have the right to vote at any and all meetings of stockholders or security holders of any company or companies whose stocks or securities are pledged hereunder, for all purposes not contrary to its covenants herein contained or otherwise inconsistent with the provisions or purposes hereof, on any of the pledged stock, bonds, notes or other evidences of indebtedness, and the Corporate Trustee shall, at the written request of the Company signed on its behalf by its President or a Vice-President, give a proxy or power of attorney to vote on such shares, bonds, notes or other evidences of indebtedness, to any person or persons selected by the Company, at any such meeting, for such purpose or purposes as may be specified in such request, and every such proxy or power of attorney may be limited so as to provide that the powers thereby conferred do not include any power to vote for or to authorize or consent to any act or thing inconsistent with the covenants and provisions and purposes of this Indenture.