

that in lieu of paying or delivering to the Corporate Trustee all or any part of such cash or purchase money obligations, the Company may deliver to the Corporate Trustee (i) a certificate of the trustee or other holder of some other prior lien, stating that a specified amount thereof has been deposited with such trustee or other holder pursuant to the requirements of such other prior lien, and (ii) an opinion of counsel stating that such deposit is required by such other prior lien.

SECTION 8.11. Sections 8.02, 8.03, 8.03A, 8.05, 8.05A and 8.06 shall not be construed as being in limitation of one another, but as separate and independent methods of releasing or disposing of property subject to the lien of this Indenture.

SECTION 8.12. All cash received by the Corporate Trustee pursuant to any provision of this Article, and all cash received by the Corporate Trustee pursuant to any other provision of this Indenture where no other specific method is prescribed for the disposal of such cash, shall (unless an event of default shall have happened and be continuing and subject to the provisions of the last two paragraphs of this Section) from time to time, upon receipt by the Corporate Trustee of an application of the Company, be paid out or applied by the Corporate Trustee in accordance with the directions contained in such application, for any one or more of the following purposes, namely:

I. Such cash may be paid out on the basis of bondable additions (other than gas production property) acquired or constructed by the Company not earlier than ten days prior to the date of deposit of such cash or being acquired by the Company simultaneously with the payment out of such cash, to an amount not exceeding the cost or fair value to the Company (whichever is less) of such bondable additions, subject to the provisions of Section 8.13, upon delivery to the Corporate Trustee of:

(a) a certificate of the Company dated not more than sixty days prior to the receipt thereof by the Corporate Trustee, stating in substance

(1) that the Company has acquired or constructed, not earlier than ten days prior to the date of the deposit of such