

property is property which by the provisions of Section 8.01 may be sold, exchanged or otherwise disposed of or dealt with by the Company without any release or consent of the Trustees, and in the latter case that the provisions of said Section regarding substitution of property or deposit of consideration have been complied with, and that a written disclaimer or quit-claim by the Trustees as to such property has been requested; and

(b) an opinion of counsel (who, in giving such opinion in respect of unproven gas acreage, may rely upon the opinion of an independent geologist) stating that the property described in the Company's application is not subject to the lien hereof or required to be subjected thereto by any of the provisions hereof or may be sold, exchanged, or otherwise disposed of or dealt with under the provisions of Section 8.01 without any release or consent of the Trustees and in the latter case stating what, if any, substitution of property or deposit of cash is required by the provisions of said Section.

Such evidence shall be full authority for the Trustees to execute such disclaimer or quitclaim and the Trustees in so doing shall be without liability.

SECTION 8.07. In case the mortgaged property shall be in the possession of a receiver or trustee, lawfully appointed, the powers hereinbefore conferred upon the Company with respect to the release, sale or other disposition of property subject to the lien hereof may be exercised by such receiver or trustee, and an instrument signed by such receiver or trustee shall be deemed the equivalent of any resolution of the Board of Directors and an application, request or certificate signed by such receiver or trustee shall be deemed the equivalent of any application, request or certificate of any officer or officers of the Company required by the provisions of this Article; and, if the Trustees shall be in possession of the mortgaged property under any provision of this Indenture, then such powers may be exercised by the Trustees in their discretion.

SECTION 8.08. The Trustees shall execute any release, consent, disclaimer or quitclaim under the provisions of Section 8.05 or Sec-