

The Company covenants that, subject to the provisions of Section 8.10, upon the receipt by it of the proceeds of any such property it will forthwith cause an amount of cash (and/or purchase money obligations as permitted by Section 8.04) equal to such proceeds to be deposited with the Corporate Trustee hereunder.

SECTION 8.05A. In the event the Company's interest in any gas well which shall have become an oil well and in the fittings and equipment used in connection with the operation of such well shall be transferred to any other party by virtue of any contract or agreement of the character referred to in subdivision (15) of Section 1.16 hereof, the Company will deposit with the Corporate Trustee, to be held or applied and paid out by it as if the same had been deposited with it pursuant to the provisions of Section 8.03, an amount equal to the expenses incurred in acquiring or drilling such well to the extent that such expenses shall have been made the basis for the issuance of bonds or the withdrawal of cash pursuant to Section 4.03 or Section 4.06 or the basis for the withdrawal of cash from any construction fund established under any provisions of this Indenture or the basis for any other credit on account of the cost of any special project established under this Indenture, all subject to the provisions of Section 8.10.

SECTION 8.06. In case the Company has sold, exchanged or otherwise disposed of or proposes to sell, exchange or otherwise dispose of any excepted property or any property which by the provisions of Section 8.01 may be sold, exchanged or otherwise disposed of or dealt with by the Company without any release or consent of the Trustees, and the Company requests the Trustees to furnish a written disclaimer or quit-claim of any interest in such property under this Indenture, the Trustees shall execute such an instrument, without substitution of other property or cash except as required by Section 8.01, upon delivery to the Corporate Trustee of

(a) an application of the Company reciting the sale, exchange or other disposition made or proposed to be made and describing in reasonable detail the property affected thereby, and stating that such property is excepted property or that such