

ment or supplement has been prescribed by order or regulation or other lawful requirement of a specified governmental body having jurisdiction; or

(11) may, without obtaining any release or consent of the Trustees, grant or convey rights of way or easements over or in respect of any real property or interest in real property owned by the Company, provided such grant or conveyance will not in the opinion of the Company materially impair the usefulness of the property in question in the conduct of the business and operations of the Company; provided that, if the Company shall receive in any such case cash or other consideration in excess of \$100 for any such right of way or easement, an amount equal to such cash or the fair value of such other consideration shall be deposited with the Corporate Trustee.

None of the provisions of this Section is intended to limit the right of the Company, freely and without the necessity of any release or consent of the Trustees, to sell, assign, transfer or otherwise deal in or with any unproven gas acreage or interest therein or property located thereon which constitutes excepted property.

SECTION 8.02. The Trustees shall, upon receipt of an application of the Company, execute any release which may be requested in the application to confirm any action taken by the Company as permitted by Section 8.01, in which event the Trustees and any purchaser in good faith of any property or interests affected by such action may accept as conclusive evidence of compliance with the provisions of that Section the appropriate statements contained in such application.

SECTION 8.03. Unless an event of default shall have happened and be continuing, the Company may procure from the Trustees, upon compliance with the conditions hereinafter in this paragraph contained, a release of any property subject to the lien hereof, including any shares of stock or other securities pledged hereunder (except purchase money obligations of the character mentioned in Section 8.04, shares of the Common Stock of Western Natural Gas Company or shares of stock, obligations or other securities of any controlled corporation at any time pledged hereunder, even though the corporation