

be taken into account in such determination to the extent that the inclusion of such revenues does not, in the opinion of independent accountants retained by the Company, result in the Company's earning a rate of return on its business subject to rate regulation (considered as a whole) in excess of the rate of return last allowed to the Company by the Federal Power Commission or other governmental regulatory authority having jurisdiction in the premises.

SECTION 7.13. That proper books of record and account will be kept by it, in which full, true and proper entries will be made of all dealings and transactions in relation to the mortgaged and pledged property and the affairs of the Company.

SECTION 7.14. That

(a) within four months after the end of each fiscal year of the Company, the Company will file with the Corporate Trustee (i) a consolidated profit and loss statement of the Company and its subsidiaries for such fiscal year, (ii) a consolidated balance sheet of the Company and its subsidiaries as of the end of such fiscal year, and (iii) an analysis of surplus for such fiscal year, all accompanied by the certificate or opinion of Main and Company or other certified or chartered public accountants satisfactory to the Corporate Trustee; it being understood that the financial statements above referred to may include in the consolidation the accounts of any corporation which is a controlled corporation as defined herein; and

(b) at such times as the Corporate Trustee shall request, the Company will file with the Corporate Trustee such other financial statements and information concerning the operations and financial affairs of the Company and its subsidiaries as the Corporate Trustee may from time to time request.

Until there shall be filed with the Corporate Trustee a certificate signed by the President or a Vice President or the Secretary or an Assistant Secretary of the Company, stating that the fiscal year of the Company has been changed and specifying the new fiscal year, the fiscal year of the Company shall be deemed to be the calendar year.