

acts, rules, regulations, orders, directions and other requirements of any governmental authority relative to any of the mortgaged property, and will maintain said mortgaged property in full compliance therewith and in condition satisfactory to and approved by insurance companies and the board of underwriters and other similar organizations as to risks covered by insurance; provided, however, that nothing contained in this Section shall require the Company to pay or cause to be paid any such tax, assessment, levy or governmental charge or other claim or to conform to any such act, rule, regulation, order, direction or other requirement of any governmental authority so long as the Company in good faith shall contest the validity thereof and if the Company shall furnish to the Trustees such bond or indemnity as the Trustees or either of them may require, if any, unless forfeiture is, in the opinion of the Trustees or either of them, likely to result from any failure to pay such tax or to conform to such requirement while the Company shall contest the validity thereof.

SECTION 7.06. That, subject to the provisions of Section 8.01, it will, at its own cost and expense, do and cause to be done all things necessary to preserve and keep in good repair, working order and condition all of the property which is now or hereafter may be subject to the lien of this Indenture or of any indenture supplemental hereto, and keep in full force and effect all its rights, privileges, permits and franchises hereby mortgaged, pledged or assigned and from time to time make all needful and proper repairs and renewals and replacements to the extent necessary in order that at all times the efficiency of the pipe lines, delivery systems, plants and properties of the Company hereby mortgaged shall be fully preserved and maintained and do or cause to be done all things necessary to preserve and to keep valid and intact the lien and encumbrance hereby created.

The Company covenants that each of its subsidiaries will do or cause to be done all things necessary to preserve and keep in good repair, working order and condition all of the property which may from time to time be owned by them respectively and from time to time will make all needful and proper repairs, renewals and replacements thereof, and will keep in full force and effect all their rights,