

punctually perform each and every covenant which may be contained in any such instrument supplemental hereto executed in accordance with the provisions hereof.

Nothing in this Section contained shall be construed as requiring the Trustees, or making it a part of the duty of the Trustees, to examine as to, or to determine the necessity for, any filing or re-filing, recording or re-recording, deposit or re-deposit, registration or re-registration of this Indenture or of any other instrument, and the Trustees shall incur no liability whatsoever by reason of their neglect or failure at any time to require this Indenture and/or any other instrument so to be filed or re-filed, recorded or re-recorded, deposited or re-deposited or registered or re-registered.

SECTION 7.05. That it will from time to time pay and discharge all mortgage recording and/or filing fees and charges, and all taxes, assessments, water rates and governmental charges or levies legally imposed upon this Indenture or the mortgaged property or any part thereof, or upon the interest of the Trustees therein, or upon the income and profits thereof, the lien whereof might or could be held to be prior to the lien hereof, so that the same shall not fall into arrears, and so that the priority of the lien of this Indenture shall be duly preserved; that it will not suffer any mechanics', laborers' or other liens (except permitted encumbrances, or liens or encumbrances subject to which property is acquired or purchase money mortgages or liens created by the Company within the limitations provided by Section 7.17) to be hereafter created, or remain upon the mortgaged property, or any part thereof, or the income therefrom, prior to the lien of this Indenture; and within thirty days after the accruing of any lawful claims or demands for labor, material, supplies or other objects, which if unpaid might by law be given precedence over this Indenture as a lien or charge upon the mortgaged property or any part thereof or the income therefrom, it will pay or cause to be discharged or make adequate provision to satisfy or discharge the same; and that it will not knowingly do or suffer any matter or thing whatsoever whereby the lien of this Indenture might or could be impaired; and that it will duly observe and conform to all valid