

lease, convey, mortgage, warrant, confirm, pledge, assign, transfer and set over the same in the manner and form hereby done or intended (except that as to rights of way for portions of the pipe lines of the Company not passing through land owned by the Company, it covenants only that it has, and will continue to have so long as any of the bonds shall be outstanding, a right of way sufficient for the purpose of the operation of the pipe lines thereon, and that this Indenture is and will continue to be a first lien or charge on such rights of way subject only to permitted encumbrances); that the Company will warrant and defend the title to such properties to the Trustees against the claims of all persons whomsoever, except as aforesaid; and that it will maintain and preserve the lien of this Indenture so long as any of the bonds issued hereunder are outstanding.

That all property of the character described in the Granting Clauses hereof and in Article Sixteen of the Original Mortgage, other than excepted property, and purported to be mortgaged and pledged hereby, which hereafter may be acquired or constructed by the Company, immediately upon the acquisition or construction thereof by the Company and without any further conveyance or assignment, shall become and shall be subject to the lien of this Indenture as fully and completely as though now owned by the Company and specifically described herein.

SECTION 7.04. That it will cause this Indenture and any and all supplemental indentures and instruments of conveyance, transfer, assignment or further assurance at all times to be kept recorded and filed in such manner and in such places as may in the opinion of counsel be required by law in order to preserve the lien of the same as a mortgage of real property and personal property and of all the mortgaged property and in order fully to preserve and protect the rights of the bondholders and the Trustees hereunder, and that it will furnish to the Corporate Trustee

(a) promptly after the execution and delivery of each such supplemental indenture or other instrument, an opinion of counsel stating that in the opinion of such counsel such supplemental indenture or instrument has been properly recorded and filed so as to make effective the lien intended to be created