

other joint owners of the Westlake properties referred to in subdivision (32) of Part I of Article Three of the Twenty-sixth Supplemental Indenture, relating to the maintenance and operation of such properties, and (b) the operating agreement entered into between the Company and the other joint owner of the Wilshire properties referred to in subdivision (33) of said Part I, relating to the maintenance and operation of such last mentioned properties.

ARTICLE SEVEN.

Particular Covenants of the Company.

The Company, for itself, its successors and assigns, covenants and agrees as follows:

SECTION 7.01. That it will duly and punctually pay or cause to be paid to the several holders of all the bonds from time to time issued and outstanding hereunder, the principal thereof and the interest accruing thereon, at the dates and places and in the manner mentioned in such bonds, whether at maturity, on redemption, by declaration, or otherwise, according to the true intent and meaning thereof.

SECTION 7.02. That it will not, directly or indirectly, extend or assent to the extension of the time of payment of any interest on any of the bonds secured hereby by purchase or funding of such interest or by any other arrangement.

SECTION 7.03. That it is duly authorized to do business and own property, both real and personal, in the States of Texas, Arizona and New Mexico; that, subject only to permitted encumbrances, it owns and is possessed of the properties, contracts and securities specifically described in Article Sixteen of the Original Mortgage and in Supplemental Indentures prior to the Thirtieth Supplemental Indenture (other than excepted property, and other than property which consistently with the terms of this Indenture has ceased to be subject to the lien hereof), all to the extent therein stated and hereby granted, mortgaged, assigned or pledged, and has and will have good right, full power and lawful authority to grant, bargain, sell, alien, remise, re-