

the sums deposited as part of said Fund pursuant to Section 4.01, the aggregate amount of \$10,000,000 in five installments as follows:

On or prior to October 1, 1949 .....	\$1,500,000
On or prior to July 1, 1950 .....	4,500,000
On or prior to October 1, 1950 .....	1,000,000
On or prior to April 1, 1951 .....	1,000,000
On or prior to October 1, 1951 .....	2,000,000

The Company further covenants that it will deposit with the Corporate Trustee as part of the Loop Line Construction Fund, in addition to the sums deposited as part of said Fund pursuant to Paragraphs E, F, G, H, M, N and O of Section 4.01\* and the sums deposited pursuant to the next preceding paragraph of this Section,

(a) on or prior to December 31, 1952, sums aggregating not less than \$1,600,000; and

(b) on or prior to December 31, 1953, sums amounting in the aggregate, together with all sums deposited in said Fund pursuant to clause (a) of this paragraph, to not less than \$28,732,000; it being understood that all sums deposited as part of said Fund pursuant to Paragraph P of said Section 4.01\* shall be credited against the Company's obligation under this clause (b).

None of the deposits required under the provisions of the two next preceding paragraphs shall be made out of funds in the Current Construction Fund for the New Pipe Line or the Current Construction Fund for the Loop Line Project.

Unless an event of default shall have happened and be continuing, the Corporate Trustee shall pay out of the Loop Line Construction Fund from time to time to the Company, or as directed in the certificate of the Company provided for in subdivision (1) below, an amount equal to expenditures made or indebtedness incurred as aforesaid on account of the cost of acquisition or construction and comple-

\* The references to Paragraphs E, F, G, H, M, N, O and P of Section 4.01 are to Paragraphs of said Section as it existed prior to the amendments thereof effected by the Seventeenth Supplemental Indenture. The Paragraphs in question do not appear in Section 4.01 in the amended form set forth herein.