

and shall require that the bonds called for redemption be then presented for payment and redemption. If any of the bonds to be redeemed in whole or in part are registered bonds without coupons or coupon bonds registered as to principal, similar notices, addressed to the persons respectively who shall appear on the bond register of the Company to be registered owners thereof at their addresses as the same shall appear, if at all, upon such bond register, shall be deposited by the Company in the United States mail, postage prepaid, within the period fixed for the first publication of notice of such redemption, but, if the notice of redemption be published, such mailing shall not be a condition precedent to such redemption, and failure so to mail any such notice shall not affect the validity of the proceedings for the redemption of such bonds. No notice of redemption need be given if the holders of all bonds called for redemption waive notice thereof in writing and such waiver is filed with the Corporate Trustee.

In case of redemption of a part only of the bonds of any series, except in the case of redemption of any bonds for any sinking fund, the Company shall at least forty-five days prior to the redemption date (unless a shorter notice shall be accepted by the Corporate Trustee as sufficient) notify the Corporate Trustee of the principal amount of bonds to be redeemed, and thereupon the particular bonds or portions thereof to be redeemed shall be selected by the Corporate Trustee in the manner provided in Section 5.02.

SECTION 5.04. On or before the redemption date designated in such notice the Company will deposit or cause to be deposited with the Corporate Trustee, or will irrevocably direct the Corporate Trustee to apply from cash deposited with it and available for the redemption of bonds, an amount of cash equivalent to the redemption price of the bonds and portions thereof so called, and the accrued interest unpaid on the principal amount of the bonds and portions thereof so called to the redemption date designated in such notice, and all proper expenses and charges payable to the Trustees hereunder. The amount of cash so deposited with the Corporate Trustee or so directed to be applied by it, if equal in amount to the redemption price and accrued interest unpaid on all the bonds and portions thereof so called, and all expenses and