

which is required by any other provision of this Indenture to be cancelled or held by the Corporate Trustee. The Corporate Trustee may conclusively rely upon a certificate signed by the President, the Secretary or the Treasurer of the Company as to the issuance, acquisition and re-issuance of any bonds by the Company pursuant to this Section. Nothing in this Section, however, is intended or shall be construed in such a way as to affect or impair the negotiability of any of the bonds, or as entitling the Company or any other person or persons to deny or contest the status, as fully issued hereunder and secured hereby, of any bond bearing the certificate of authentication of the Corporate Trustee, in the hands of any *bona fide* holder thereof other than the Company. No person to whom any of the bonds may be sold, pledged or otherwise negotiated shall be required to make any investigation or inquiry as to the issue or re-issue of any bonds under the provisions of this Section.

ARTICLE FIVE.

Redemption of Bonds.

SECTION 5.01. In the creation of any particular series of bonds hereunder the Company may reserve the right to pay and redeem before maturity all of the bonds of such series as an entirety, or, at the option of the Company, any part thereof, at such time or times and at such price or prices and on such terms as the Board of Directors of the Company may determine (subject to the provisions of Section 3.03 in the case of bonds of the 1966 Series) and as shall be appropriately specified in each of the bonds of such series and/or in the resolutions or supplemental indenture providing for the creation of such series. Except as modified by or inconsistent with any such resolution and/or supplemental indenture as to any series of the bonds hereafter created, the terms of each such redemption and manner of giving notice thereof shall be as hereinafter in this Article provided.

SECTION 5.02. In case of the redemption of a part only of the bonds of a particular series, the particular coupon bonds and/or registered bonds without coupons or portions (\$1,000 or any integral multi-