

funding all or any part of any series of bonds at any time or from time to time at, before or after the maturity of any such series of bonds being retired or to be retired.

No bonds shall be authenticated and delivered pursuant to this Section unless the Corporate Trustee shall have previously received, or shall receive contemporaneously with the authentication and delivery of such bonds, as evidence of compliance by the Company with the provisions of this Section with respect to an aggregate principal amount of bonds equal to the aggregate principal amount of bonds applied for,

(a) Bonds (whether cancelled or uncanceled) together with all appurtenant unmatured coupons, if any; and/or

(b) Cash sufficient to pay the principal, premium, if any, and interest to maturity or to the redemption date, as the case may be, with respect to bonds then outstanding and not to be delivered to the Corporate Trustee pursuant to subdivision (a) above contemporaneously with its authentication and delivery of the bonds applied for, together with, in case of the deposit of cash to provide for the redemption of bonds, either (1) proof satisfactory to the Corporate Trustee that notice of redemption as required by Article Five has been given, or (2) proof satisfactory to the Corporate Trustee that arrangements have been made insuring that such notice will be given, or (3) a written instrument executed by the Company under its corporate seal, and expressed to be irrevocable, authorizing the Corporate Trustee to give such notice for and on behalf of the Company. Whenever thereafter there shall be surrendered by the Company to the Corporate Trustee for cancellation any of the bonds and/or appurtenant coupons payment of which shall have been provided for by such deposit, the Corporate Trustee shall repay the Company, upon the order of its Treasurer or one of its Assistant Treasurers, the amount deposited in respect of the bonds and/or coupons so surrendered; and

(c) A certificate of the Company:

(1) stating that none of the bonds to be refunded have previously been refunded pursuant to this Section or used as the basis for the withdrawal of cash pursuant to Section 4.06 or