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F. Forthwith upon the execution and delivery of the Seventeenth Supplemental Indenture hereto, and without awaiting the filing and/or recording thereof, and upon

(i) the deposit with the Corporate Trustee as a part of the trust estate of the sum of $33,000,000 to be held and disposed of as provided in Article Six D as a part of the Second Permian-San Juan Construction Fund therein provided for, and

(ii) the delivery to the Corporate Trustee of counterpart originals or certified copies of the Gas Purchase Contracts and Gas Sales Contracts described in Part II and Part III of Article Four of the Seventeenth Supplemental Indenture (to the extent not theretofore delivered to said Corporate Trustee),

$33,000,000 aggregate principal amount of bonds of the 1972 Series may be executed by the Company and delivered to the Corporate Trustee, and the Corporate Trustee shall authenticate such bonds and deliver the same as directed in an application of the Company, and the bonds so authenticated and delivered may be used by the Company for any of its lawful corporate purposes.

G. At any time or from time to time after the execution and delivery of the Seventeenth Supplemental Indenture and after the delivery to the Corporate Trustee of the certificate of the Company provided for in the next to last paragraph of Section 6D.03 hereof and upon

(i) the delivery to the Corporate Trustee of a specified principal amount of bonds of the 1972 Series, duly executed on behalf of the Company, accompanied by an application of the Company requesting the authentication and delivery by the Corporate Trustee of such aggregate principal amount of bonds, and

(ii) the deposit with the Corporate Trustee as a part of the trust estate of a sum or sums equal to one hundred twenty per cent. (120%) of the aggregate principal amount of bonds of the 1972 Series whose authentication and delivery is then being applied for under clause (i) above,

the Corporate Trustee shall, unless at the time an event of default shall have happened and be continuing, authenticate such bonds and