

the English language, customarily published on each business day and of general circulation in the Borough of Manhattan, City and State of New York; provided that notice of redemption shall be given by mail to each registered holder of bonds which, or portions of which, are to be redeemed, by mailing the same to such holders not less than thirty nor more than ninety days prior to the redemption date, and provided further that, if all of the bonds of the 1975 Series at the time outstanding shall be registered bonds without coupons and/or coupon bonds registered as to principal, notice of redemption may be given solely by mail as aforesaid and publication of notice shall not be required. If in any instance notice of redemption be published as herein provided, the mailing of notice of redemption as hereinabove provided shall not be a condition precedent to such redemption, and failure so to mail any such notice shall not affect the validity of the proceedings for the redemption of the bonds.

SECTION 3L.04. *Sinking Fund for Bonds of the 1975 Series.*

A. For a Sinking Fund for the retirement of bonds of the 1975 Series, the Company covenants that, so long as any bonds of the 1975 Series shall remain outstanding, it will, subject to the provisions of Paragraphs B and C of this Section, pay to the Corporate Trustee, at least one day before September 1, 1959 and each subsequent interest payment date (that is, on or before February 28 or August 31, as the case may be), a Sinking Fund payment in the amount of \$1,000,000 in respect of the interest payment date September 1, 1959, in the amount of \$1,500,000 in respect of each interest payment date commencing March 1, 1960 and continuing to and including September 1, 1964, and in the amount of \$2,000,000 in respect of each interest payment date commencing March 1, 1965 and continuing to and including September 1, 1975 (the latter being the date of maturity of the bonds of the 1975 Series).

B. In the event that the Certificate of Available Gas Supply filed by the Company with the Corporate Trustee on or before any June 15, pursuant to the provisions of Section 3L.05 hereof, shall be a Certificate B (specifying a date prior to September 1, 1975 as the date of exhaustion of the Company's available gas supply), then the amount