

further that, if all of the bonds of the Second 1974 Series at the time outstanding shall be registered bonds without coupons and/or coupon bonds registered as to principal, notice of redemption may be given solely by mail as aforesaid and publication of notice shall not be required. If in any instance notice of redemption be published as herein provided, the mailing of notice of redemption as hereinabove provided shall not be a condition precedent to such redemption, and failure so to mail any such notice shall not affect the validity of the proceedings for the redemption of the bonds.

SECTION 3K.04. *Sinking Fund for Bonds of the Second 1974 Series.* A. For a Sinking Fund for the retirement of bonds of the Second 1974 Series, the Company covenants that, so long as any bonds of the Second 1974 Series shall remain outstanding, it will, subject to the provisions of Paragraphs B and C of this Section, pay to the Corporate Trustee, at least one day before each interest payment date (that is, on or before January 31 or July 31, as the case may be), a Sinking Fund payment in the amount of \$315,000 in respect of each of the interest payment dates February 1, 1958 and August 1, 1958, in the amount of \$605,000 in respect of each interest payment date commencing February 1, 1959 and continuing to and including August 1, 1961, in the amount of \$625,000 in respect of each interest payment date commencing February 1, 1962 and continuing to and including August 1, 1963, in the amount of \$920,000 in respect of each interest payment date commencing February 1, 1964 and continuing to and including August 1, 1969, in the amount of \$1,210,000 in respect of each interest payment date commencing February 1, 1970 and continuing to and including August 1, 1971, in the amount of \$625,000 in respect of each of the interest payment dates February 1, 1972 and August 1, 1972, in the amount of \$7,700,000 in respect of each of the interest payment dates February 1, 1973 and August 1, 1973, and in the amount of \$7,855,000 in respect of each of the interest payment dates February 1, 1974 and August 1, 1974 (the latter being the date of maturity of the bonds of the Second 1974 Series).

B. In the event that the Certificate of Available Gas Supply filed by the Company with the Corporate Trustee on or before any June 15,