

and both the principal thereof and interest thereon shall be payable in coin or currency of the United States of America which, at the time of payment, shall be legal tender for the payment of public and private debts, at the principal trust office of Manufacturers Trust Company, or its successor as Corporate Trustee under this Indenture, in the Borough of Manhattan, City and State of New York. The definitive bonds of the Second 1974 Series may be printed, lithographed or engraved, as the Company shall determine.

SECTION 3K.02. *Exchanges of Bonds of the Second 1974 Series—Appointment of Registrar.* At the option of the holder, any coupon bond or bonds of the Second 1974 Series, upon surrender thereof to the Corporate Trustee, with all unmatured coupons thereto appertaining, and upon payment, if the Company shall so require, of the charges provided for in this Indenture, may be exchanged for a registered bond or bonds of the Second 1974 Series without coupons of a like aggregate principal amount of any authorized denomination or denominations. At the option of the registered owner, any registered bond or bonds of the Second 1974 Series, without coupons, upon surrender thereof to the Corporate Trustee, and upon payment, if the Company shall so require, of the charges provided for in this Indenture, may be exchanged for a like aggregate principal amount of coupon bonds of the Second 1974 Series, or for a like aggregate principal amount of registered bonds of the Second 1974 Series without coupons of other authorized denominations. All registered bonds without coupons and all coupon bonds registered as to principal surrendered for exchange shall be accompanied by a written instrument of transfer, if required by the Corporate Trustee, in form approved by the Corporate Trustee, duly executed by the registered owner in person or by attorney authorized in writing.

In and by the Twenty-first Supplemental Indenture the Company appointed the Corporate Trustee as Registrar and as its agent for the registration, transfer and exchange of bonds of the Second 1974 Series, and the books for such registration, transfer and exchange shall be kept at the principal trust office of the Corporate Trustee, in the Borough of Manhattan, City and State of New York.

SECTION 3K.03. *Redemption Provisions for Bonds of the Second 1974 Series.* The bonds of the Second 1974 Series are subject to