

and registered bonds without coupons in the denominations of \$1,000 or any integral multiples thereof, bearing the identifying letter R, and such other identifying letters or symbols, if any, as to the several authorized denominations thereof, and such numbers, as the Corporate Trustee in its discretion shall deem proper, but provision for the issuance of additional denominations of the bonds of the 1972 Series and/or for further exchangeability of the different forms and denominations of the bonds of such series may be subsequently authorized as and to the extent provided in Section 2.03 hereof. The coupon bonds of the 1972 Series shall be dated as of October 1, 1955. All bonds of the 1972 Series shall mature October 1, 1972, and shall bear interest at the rate of three and three-quarters per cent. per annum, payable semi-annually on April 1 and October 1 in each year until the payment of the principal becomes due and at the rate of six per cent. per annum on any overdue principal and (to the extent legally enforceable) on any overdue installment of interest, and both the principal thereof and interest thereon shall be payable in coin or currency of the United States of America which, at the time of payment, shall be legal tender for the payment of public and private debts, at the principal office of Manufacturers Trust Company, or its successor as Corporate Trustee under this Indenture, in the Borough of Manhattan, City and State of New York. The definitive bonds of the 1972 Series may be printed, lithographed or engraved, as the Company shall determine.

SECTION 3I.02. *Exchanges of Bonds of the 1972 Series—Appointment of Registrar.* At the option of the holder, any coupon bond or bonds of the 1972 Series, upon surrender thereof to the Corporate Trustee, with all unmatured coupons thereto appertaining, and upon payment, if the Company shall so require, of the charges provided for in this Indenture, may be exchanged for a registered bond or bonds of the 1972 Series without coupons of a like aggregate principal amount of any authorized denomination or denominations. At the option of the registered owner, any registered bond or bonds of the 1972 Series, without coupons, upon surrender thereof to the Corporate Trustee, and upon payment, if the Company shall so require, of the charges provided for in this Indenture, may be exchanged for a like aggregate principal amount of coupon bonds of the 1972 Series, or for a like