

The term "available gas supply" shall mean the minimum volume of natural gas which, by reason of the existence of proven natural gas reserves (including gas in solution or in a common reservoir with oil or distillate and to be produced with such oil or distillate in the form of casinghead gas) and the location of such reserves in relation to the Company's pipe lines, and after giving due consideration to the dedication of any portion of such reserves to others than the Company, to withdrawals from such reserves which may reasonably be expected and to all other pertinent factors relative to such reserves, the Company can, in the opinion of the signer or signers of such a Certificate of Available Gas Supply, reasonably expect to produce, or to purchase at economically practicable prices (whether or not the Company then has a contract right to purchase such gas), to meet requirements in the future for the purpose of transportation to the Company's markets and sale to its customers.

ARTICLE THREE I.

Provisions Relating to Bonds of the 1972 Series and Sinking Fund Therefor.

SECTION 3I.01. *Amount and Terms of Bonds of the 1972 Series.* There was created and established by the Seventeenth Supplemental Indenture a new series of bonds to be issued under and secured by this Indenture, such series to be designated "3¾% Series due 1972", and the bonds of such series to bear the descriptive title "First Mortgage Pipe Line Bonds, 3¾% Series due 1972", such bonds being herein sometimes referred as to "bonds of the 1972 Series".

The bonds of the 1972 Series shall be limited to (a) the \$132,000,000 aggregate principal amount of bonds of such series authenticated and delivered as provided in Section 4.01 hereof, and (b) bonds issued pursuant to Article Two hereof upon exchanges or transfers of or in substitution for a like principal amount of bonds of the same series.

The bonds of the 1972 Series shall be coupon bonds payable to bearer, with the privilege of registration as to principal only, in the denomination of \$1,000 each, numbered M-1 and consecutively upwards,