

in the years 1965 to 1967, inclusive, and in the amount of \$6,500,000 in respect of each interest payment date in the year 1968.

B. In the event that the Certificate of Available Gas Supply filed by the Company with the Corporate Trustee on or before any June 15, pursuant to the provisions of Section 3H.05 hereof, shall be a Certificate B (specifying a date prior to December 15, 1968 as the date of exhaustion of the Company's available gas supply), then, whether or not a Sinking Fund payment would be required to be made, under the provisions of Paragraph A of this Section, in respect of either of the two interest payment dates on the bonds of the Third 1968 Series next succeeding such June 15, the Company shall make, at least one day before each of such two next succeeding interest payment dates, in lieu of the payments (if any) prescribed for said respective dates in Paragraph A of this Section, a Sinking Fund payment on the bonds of the Third 1968 Series in an amount equal to the quotient resulting from dividing (i) the aggregate principal amount of bonds of the Third 1968 Series outstanding on such June 15 by (ii) the total number of interest payment dates on the bonds of the Third 1968 Series beginning with the interest payment date next succeeding such June 15 and continuing to and including the interest payment date next preceding the date of exhaustion specified in the Certificate B filed in respect of such June 15.

C. The Company shall have the right, upon delivery to the Corporate Trustee, on or before the May 1 next preceding any June Sinking Fund payment date or on or before the November 1 next preceding any December Sinking Fund payment date, as the case may be, of a written request stating its election so to do, to satisfy in whole or in part any Sinking Fund payment due on any such date, by crediting against such Sinking Fund payment, at the principal amount thereof,

(a) bonds of the Third 1968 Series then or at any time theretofore delivered to the Corporate Trustee for the Sinking Fund;

(b) bonds of the Third 1968 Series which shall have been redeemed at any time prior to such date of delivery at the option