

held by the Corporate Trustee subject to the provisions of Section 4.06, Section 6A.05, Section 6B.06 or Section 8.12 hereof) as provided in Section 3G.03 hereof; or

(c) in case any Sinking Fund payment or payments not required under Paragraph A of this Section shall have been made pursuant to the provisions of Paragraph B of this Section or any Sinking Fund payment or payments required under said Paragraph A shall have been increased by operation of said Paragraph B, but the latest certificate filed by the Company with the Corporate Trustee pursuant to Section 3G.05 hereof shall be a Certificate A, bonds of the Second 1968 Series theretofore redeemed for the Sinking Fund or credited against any Sinking Fund payment, to the extent that the total principal amount of bonds of the Second 1968 Series theretofore so redeemed or credited exceeds the sum of (i) \$1,500,000 multiplied by the number of previous Sinking Fund payment dates (provided for in Paragraph A of this Section) occurring prior to August 1, 1958 plus (ii) \$2,400,000 multiplied by the number of such previous Sinking Fund payment dates prior to August 1, 1960 but subsequent to August 1, 1958 plus (iii) \$2,700,000 multiplied by the number of such previous Sinking Fund payment dates subsequent to August 1, 1960;

and which bonds (except to the extent provided in clause (c) of this Paragraph C) shall not theretofore have been made the basis of a credit against any Sinking Fund payment hereunder or of the authentication and delivery of bonds or the withdrawal of cash or of any other credit under this Indenture. The Company shall not be entitled to credit against any Sinking Fund payment which shall be made solely by reason of the provisions of Paragraph B of this Section or which shall have been increased by operation of said Paragraph B, any bond of the Second 1968 Series which was not outstanding on the June 15 next preceding the date on which such Sinking Fund payment is due, and any written request delivered to the Corporate Trustee stating the Company's election to take a credit against any Sinking Fund payment which shall be made solely by reason of the provisions of said Paragraph B or which shall have been increased by operation of said Paragraph B shall be accompanied by a certificate of the Company