

August 1, 1968 (the date of maturity of the bonds of the Second 1968 Series).

B. In the event that the Certificate of Available Gas Supply filed by the Company with the Corporate Trustee on or before any June 15, pursuant to the provisions of Section 3G.05 hereof, shall be a Certificate B (specifying a date prior to August 1, 1968 as the date of exhaustion of the Company's available gas supply), then, whether or not a Sinking Fund payment would be required to be made, under the provisions of Paragraph A of this Section, in respect of either of the two interest payment dates on the bonds of the Second 1968 Series next succeeding such June 15, the Company shall make, at least one day before each of such two next succeeding interest payment dates, in lieu of the payments (if any) prescribed for said respective dates in Paragraph A of this Section, a Sinking Fund payment on the bonds of the Second 1968 Series in an amount equal to the quotient resulting from dividing (i) the aggregate principal amount of bonds of the Second 1968 Series outstanding on such June 15 by (ii) the total number of interest payment dates on the bonds of the Second 1968 Series beginning with the interest payment date next succeeding such June 15 and continuing to and including the interest payment date next preceding the date of exhaustion specified in the Certificate B filed in respect of such June 15.

C. The Company shall have the right, upon delivery to the Corporate Trustee on or before the December 15 next preceding any January Sinking Fund payment date or on or before the June 15 next preceding any July Sinking Fund payment date, as the case may be, of a written request stating its election so to do, to satisfy in whole or in part any Sinking Fund payment due on any such date, by crediting against such Sinking Fund payment, at the principal amount thereof,

(a) bonds of the Second 1968 Series then or at any time theretofore delivered to the Corporate Trustee for the Sinking Fund;

(b) bonds of the Second 1968 Series which shall have been redeemed at any time prior to such date of delivery at the option of the Company (otherwise than by the application of funds