

other than an affiliate of the Company and have been reacquired by the Company and stating that none of such bonds has theretofore been made the basis of a credit against any Sinking Fund payment hereunder (except to the extent provided in clause (c) of Paragraph C of this Section) or of the authentication and delivery of bonds or the withdrawal of cash or of any other credit under this Indenture. All bonds delivered to the Corporate Trustee and credited against any Sinking Fund payment and all bonds redeemed by operation of, or the redemption of which has been made the basis of a credit against, the Sinking Fund, shall be cancelled and, so long as any of the bonds of any of the present series are outstanding, shall not be made the basis of the authentication and delivery of bonds or the withdrawal of cash or of any other credit under this Indenture, except to the extent provided in clause (c) of Paragraph C of this Section.

Forthwith after the March 15 next preceding any April Sinking Fund payment date or the September 15 next preceding any October Sinking Fund payment date (except October 31, 1965) on which the Company will be required to make to the Corporate Trustee a payment in cash for the Sinking Fund, the Corporate Trustee shall proceed to select for redemption, in the manner provided in Article Five of this Indenture, a principal amount of bonds of the 1965 Series equal to the amount of such cash payment, and, in the name of the Company, shall give notice, as required by the provisions of Section 3E.03 and Article Five hereof, of the redemption for the Sinking Fund of the bonds so selected on the then next ensuing interest payment date. The Company shall pay to the Corporate Trustee at least one day before such next ensuing interest payment date the sum required to redeem the bonds so called, including interest to the redemption date, which sum shall be applied by the Corporate Trustee to the redemption of such bonds. Any moneys paid to the Corporate Trustee in respect of the Sinking Fund payment due October 31, 1965 shall be applied to the payment of the bonds of the 1965 Series at their maturity.

SECTION 3E.05. The Company covenants that, so long as any bonds of the 1965 Series are outstanding, it will file with the Corporate Trustee, on or before June 15 in each year beginning in the year 1951