

B (specifying a date prior to November 1, 1965 as the date of exhaustion of the Company's available gas supply), then the amount of the Sinking Fund payment to be made by the Company on each of the two next succeeding sinking fund payment dates shall be, in lieu of the amount set forth in Paragraph A of this Section, a sum equal to the quotient resulting from dividing (i) the aggregate principal amount of bonds of the 1965 Series outstanding on such June 15 by (ii) the total number of interest payment dates on the bonds of the 1965 Series beginning with the interest payment date next succeeding such June 15 and continuing to and including the interest payment date next preceding the date of exhaustion specified in the Certificate B filed in respect of such June 15.

C. The Company shall have the right, upon delivery to the Corporate Trustee on or before the March 15 next preceding any April Sinking Fund payment date or on or before the September 15 next preceding any October Sinking Fund payment date, as the case may be, of a written request stating its election so to do, to satisfy in whole or in part any Sinking Fund payment due on any such date, by crediting against such Sinking Fund payment, at the principal amount thereof,

(a) bonds of the 1965 Series then or at any time theretofore delivered to the Corporate Trustee for the Sinking Fund;

(b) bonds of the 1965 Series which shall have been redeemed at any time prior to such date of delivery at the option of the Company (otherwise than by the application of funds held by the Corporate Trustee subject to the provisions of Section 4.06 or Section 6B.06 or Section 8.12 hereof) as provided in Section 3E.03 hereof; or

(c) in case the amount of any Sinking Fund payment or payments shall have been increased by operation of Paragraph B of this Section, but the latest certificate filed by the Company with the Corporate Trustee pursuant to Section 3E.05 shall be a Certificate A, bonds of the 1965 Series theretofore redeemed for the Sinking Fund or credited against any Sinking Fund payment, to the extent that the total principal amount of bonds of the 1965 Series theretofore so redeemed or credited exceeds the sum of (i) \$770,000 multiplied by the number of previous Sink-