

required. If in any instance notice of redemption be published as herein provided, the mailing of notice of redemption as hereinabove provided shall not be a condition precedent to such redemption, and failure so to mail any such notice shall not affect the validity of the proceedings for the redemption of the bonds.

SECTION 3D.04. *Sinking Fund for Bonds of the Second 1964 Series.* A. For a Sinking Fund for the retirement of bonds of the Second 1964 Series, the Company covenants that, so long as any bonds of the Second 1964 Series shall remain outstanding, it will, subject to the provisions of Paragraphs B and C of this Section, pay to the Corporate Trustee, at least one day before each interest payment date (that is, on the last day of April or the last day of October, as the case may be), a Sinking Fund payment in the amount of \$330,000 in respect of each interest payment date commencing May 1, 1952 and continuing to and including November 1, 1955, and in the amount of \$450,000 in respect of each interest payment date commencing May 1, 1956 and continuing to and including November 1, 1957, and in the amount of \$540,000 in respect of each interest payment date commencing May 1, 1958 and continuing to and including November 1, 1964.

B. In the event that the Certificate of Available Gas Supply filed by the Company with the Corporate Trustee on or before any June 15, pursuant to the provisions of Section 3D.05 hereof, shall be a Certificate B (specifying a date prior to November 1, 1964 as the date of exhaustion of the Company's available gas supply), then the amount of the Sinking Fund payment to be made by the Company on each of the two next succeeding sinking fund payment dates shall be, in lieu of the amount set forth in Paragraph A of this Section, a sum equal to the quotient resulting from dividing (i) the aggregate principal amount of bonds of the Second 1964 Series outstanding on such June 15 by (ii) the total number of interest payment dates on the bonds of the Second 1964 Series beginning with the interest payment date next succeeding such June 15 and continuing to and including the interest payment date next preceding the date of exhaustion specified in the Certificate B filed in respect of such June 15.