

time to time during the respective periods set forth in the tabulation below, upon payment of the applicable percentage of the principal amount thereof set forth in said tabulation under the heading "Redemption Price":

<i>Twelve Months' Period Beginning November 1</i>	<i>Redemption Price</i>	<i>Twelve Months' Period Beginning November 1</i>	<i>Redemption Price</i>
1949	104	1957	102 $\frac{1}{8}$
1950	103 $\frac{7}{8}$	1958	101 $\frac{7}{8}$
1951	103 $\frac{5}{8}$	1959	101 $\frac{5}{8}$
1952	103 $\frac{3}{8}$	1960	101 $\frac{3}{8}$
1953	103 $\frac{1}{8}$	1961	101
1954	102 $\frac{7}{8}$	1962	100 $\frac{1}{2}$
1955	102 $\frac{5}{8}$	1963	100 $\frac{1}{4}$
1956	102 $\frac{3}{8}$		

(b) on any interest payment date, beginning May 1, 1952, by operation of the Sinking Fund provided for in Section 3D.04 hereof upon payment of the principal amount thereof; and (c) at any time by the application of funds held by the Corporate Trustee as provided in Section 6C.09, Section 6D.09 and/or Section 6E.09 hereof, upon the happening of the events set forth in said respective Sections, upon payment of the principal amount thereof; together in any case with interest accrued thereon to the redemption date; upon prior notice (unless waived as provided in Section 5.03 hereof) given by publication at least once in each week for three consecutive calendar weeks, the first publication to be not less than thirty nor more than ninety days prior to the redemption date, in a newspaper printed in the English language, customarily published on each business day and of general circulation in the Borough of Manhattan, City and State of New York; provided that notice of redemption shall be given by mail to each registered holder of bonds which, or portions of which, are to be redeemed, by mailing the same to such holders not less than thirty nor more than ninety days prior to the redemption date, and provided further that, if all of the bonds of the Second 1964 Series at the time outstanding shall be registered bonds without coupons and/or coupon bonds registered as to principal, notice of redemption may be given solely by mail as aforesaid and publication of notice shall not be