

standing, shall not be made the basis of the authentication and delivery of bonds or the withdrawal of cash or of any other credit under this Indenture.

Forthwith after the October 15 or the April 15 preceding each Sinking Fund payment date on which the Company will be required to make to the Corporate Trustee a payment in cash for the Sinking Fund, except the final Sinking Fund payment, the Corporate Trustee shall proceed to select for redemption, in the manner provided in Article Five hereof, a principal amount of bonds of the Second 1966 Series equal to the aggregate principal amount of bonds redeemable with such cash payment and, in the name of the Company, shall give notice as required by the provisions of Section 3A.03 and Article Five hereof of the redemption for the Sinking Fund of the bonds so selected on the then next ensuing interest payment date. The Company shall pay to the Corporate Trustee at least one day before such next ensuing interest payment date the sum required to redeem the bonds so called, including interest to the redemption date, which sum shall be applied by the Corporate Trustee to the redemption of such bonds. Any moneys paid to the Corporate Trustee by the Company in respect of the final Sinking Fund payment shall be applied to the payment of the bonds of the Second 1966 Series at their maturity.

ARTICLE THREE B.

Provisions Relating to Bonds of the 1968 Series and Sinking Fund Therefor.

SECTION 3B.01. *Terms of Bonds of the 1968 Series.* There was created and established by the Third Supplemental Indenture a new series of bonds to be issued under and secured by this Indenture, such series to be designated "3¼% Series due 1968", and the bonds of such series to bear the descriptive title "First Mortgage Pipe Line Bonds, 3¼% Series due 1968", such bonds being herein sometimes referred to as "bonds of the 1968 Series".

The bonds of the 1968 Series shall be limited to the \$36,000,000 aggregate principal amount of bonds of such series authenticated and delivered pursuant to provisions appearing in Section 4.01 hereof