

bond or bonds of the Second 1966 Series, upon surrender thereof to the Corporate Trustee, with all unmatured coupons thereto appertaining, and upon payment, if the Company shall so require, of the charges provided for in this Indenture, may be exchanged for a registered bond or bonds of the Second 1966 Series without coupons of a like aggregate principal amount of any authorized denominations. At the option of the registered owner, any registered bond or bonds of the Second 1966 Series, without coupons, upon surrender thereof to the Corporate Trustee, and upon payment, if the Company shall so require, of the charges provided for in this Indenture, may be exchanged for a like aggregate principal amount of coupon bonds of the Second 1966 Series, or for a like aggregate principal amount of registered bonds of the Second 1966 Series without coupons of other authorized denominations. All registered bonds without coupons and all coupon bonds registered as to principal surrendered for exchange shall be accompanied by a written instrument of transfer, if required by the Corporate Trustee, in form approved by the Corporate Trustee, duly executed by the registered owner in person or by attorney authorized in writing.

In and by the Second Supplemental Indenture the Company appointed the Corporate Trustee as Registrar and as its agent for the registration, transfer and exchange of bonds of the Second 1966 Series, and the books for such registration, transfer and exchange shall be kept at the principal office of the Corporate Trustee, in the Borough of Manhattan, City and State of New York.

SECTION 3A.03. *Redemption Provisions for Bonds of the Second 1966 Series.* The bonds of the Second 1966 Series are subject to redemption prior to maturity (a) at the option of the Company or by the application of funds held by the Corporate Trustee as provided in Sections 8.12, 6.04 and/or 6A.05 hereof, as a whole at any time or in part from time to time during the respective periods set forth in the tabulation below, upon payment of the applicable percentage of the principal amount thereof set forth in said tabulation under the heading "Regular Redemption Price", (b) on any interest payment date beginning June 1, 1949, by operation of the Sinking Fund provided