

together in any case with interest accrued thereon to the redemption date; upon prior notice (unless waived as provided in Section 5.03) given by publication at least once in each week for three consecutive calendar weeks, the first publication to be not less than thirty nor more than ninety days prior to the redemption date, in a newspaper printed in the English language, customarily published on each business day and of general circulation in the Borough of Manhattan, City and State of New York; provided that notice of redemption shall be given by mail to each registered holder of bonds which, or portions of which, are to be redeemed, by mailing the same to such holders not less than thirty nor more than ninety days prior to the redemption date, and provided further that if all of the bonds of the 1966 Series at the time outstanding shall be registered bonds without coupons and/or coupon bonds registered as to principal, notice of redemption may be given solely by mail as aforesaid and publication of notice shall not be required. If in any instance notice of redemption be published as herein provided, the mailing of notice of redemption as hereinabove provided shall not be a condition precedent to such redemption, and failure so to mail any such notice shall not affect the validity of the proceedings for the redemption of the bonds.

SECTION 3.04. *Sinking Fund for Bonds of the 1966 Series.* As a Sinking Fund for the retirement of bonds of the 1966 Series, the Company covenants that, so long as any of the bonds of the 1966 Series shall remain outstanding and shall not have become due, it will, subject to the provisions of this Section hereinafter set forth, pay to the Corporate Trustee at least one day before each of the following interest payment dates an amount sufficient to redeem (exclusive of accrued interest) on each such date at the respective Sinking Fund Redemption Price then applicable the principal amount of bonds of the 1966 Series below set opposite each such date respectively, namely: