

from time to time during the respective periods set forth in the tabulation below, upon payment of the applicable percentage of the principal amount thereof set forth in said tabulation under the heading "Regular Redemption Price", (b) on any interest payment date by operation of the Sinking Fund provided for in Section 3.04, upon payment of the applicable percentage of the principal amount thereof set forth in said tabulation under the heading "Sinking Fund Redemption Price" and (c) at any time by the application of funds held by the Corporate Trustee as provided in Section 6C.09, Section 6D.09 and/or Section 6E.09 of this Indenture, upon the happening of the events therein set forth, upon payment of the applicable percentage of the principal amount thereof set forth in said tabulation under the heading "Sinking Fund Redemption Price":

<i>Twelve Months' Period Beginning June 1</i>	<i>Regular Redemption Price</i>	<i>Sinking Fund Redemption Price</i>
1946	106	
1947	105 $\frac{3}{4}$	102
1948	105 $\frac{1}{2}$	101 $\frac{7}{8}$
1949	105 $\frac{1}{4}$	101 $\frac{3}{4}$
1950	105	101 $\frac{3}{4}$
1951	104 $\frac{3}{4}$	101 $\frac{5}{8}$
1952	104 $\frac{1}{2}$	101 $\frac{1}{2}$
1953	104 $\frac{1}{4}$	101 $\frac{1}{2}$
1954	104	101 $\frac{3}{8}$
1955	103 $\frac{3}{4}$	101 $\frac{1}{4}$
1956	103 $\frac{1}{4}$	101 $\frac{1}{8}$
1957	103	101 $\frac{1}{8}$
1958	102 $\frac{3}{4}$	101
1959	102 $\frac{1}{2}$	100 $\frac{7}{8}$
1960	102	100 $\frac{3}{4}$
1961	101 $\frac{1}{2}$	100 $\frac{5}{8}$
1962	101	100 $\frac{1}{2}$
1963	100 $\frac{3}{4}$	100 $\frac{3}{8}$
1965	100 $\frac{1}{4}$	100 $\frac{1}{4}$
1964	100 $\frac{1}{2}$	100 $\frac{3}{8}$