

ARTICLE THREE.**Provisions Relating to Bonds of the 1966 Series
and Sinking Fund Therefor.**

SECTION 3.01. *Terms of bonds of the 1966 Series.* The bonds of the 1966 Series shall be limited to the \$36,000,000 aggregate principal amount of bonds of such Series to be authenticated and delivered pursuant to provisions appearing in Section 4.01 hereof, which were deleted from said section by the Seventeenth Supplemental Indenture, except for bonds issued pursuant to Article Two upon exchanges or transfers of or substitutions for a like principal amount of bonds. The bonds of the 1966 Series shall be coupon bonds payable to bearer, with the privilege of registration as to principal only, in the denomination of \$1,000 each, numbered M-1 and consecutively upwards, and registered bonds without coupons in the denominations of \$1,000 or any integral multiples thereof, bearing the identifying letter R, and such other identifying letters or symbols, if any, as to the several authorized denominations thereof, and such numbers, as the Corporate Trustee in its discretion shall deem proper, but provision for the issuance of additional denominations of the bonds of the 1966 Series and/or for further exchangeability of the different forms and denominations of the bonds of such series may be subsequently authorized as and to the extent provided in Section 2.03. The coupon bonds of the 1966 Series shall be dated as of June 1, 1946. All bonds of the 1966 Series shall mature June 1, 1966, and shall bear interest at the rate of three per cent. per annum, payable semi-annually on December 1, 1946 and on June 1 and December 1 in each year thereafter until the payment of the principal becomes due and at the rate of 6% per annum on any overdue principal and (to the extent legally enforceable) on any overdue installment of interest, and both the principal thereof and interest thereon shall be payable in coin or currency of the United States of America which, at the time of payment, shall be legal tender for the payment of public and private debts, at the principal office of Manufacturers Trust Company, or its successor as Corporate Trustee under this Indenture, in the Borough of Manhattan, City and State of New York. The respective forms of