

pany, the Trustees and, if requested by the Company, any fiscal agent and/or registrar. The Corporate Trustee may authenticate any such substituted bonds and deliver the same with appurtenant coupons, or the Corporate Trustee or any fiscal agent of the Company may make any such payment, upon the written request or authorization of any officer of the Company, and shall incur no liability to anyone by reason of anything done or omitted to be done by it in good faith under the provisions of this Section. The applicant for any substituted bond, or any such payment, shall, if required by the Company, as a condition precedent to the issue of any such substituted bond, or any such payment, pay all expenses, including counsel fees, incurred by the Company or the Trustees in connection therewith.

All bonds and coupons shall be held and owned upon the express condition that the provisions of this Section are exclusive in respect of the replacement or payment of mutilated, defaced, lost, stolen or destroyed bonds and coupons, and shall preclude any and all other rights or remedies, any law or statute now existing or hereafter enacted to the contrary notwithstanding, respecting such replacement or the payment of bonds, notes, coupons, negotiable instruments or other securities without their surrender.

Any duplicate bonds and coupons issued pursuant to this Section shall constitute original additional contractual obligations on the part of the Company, and shall be equally secured and entitled to equal and proportionate benefits with all other bonds and coupons issued hereunder in any moneys or property at any time held by the Trustees for the benefit of the bondholders. The Company, however, shall not be required to treat as outstanding both the original bonds and the duplicate bonds for the purpose of determining any ratio of net earnings to interest charges or debt service or the amount of bonds which may be issued within any limitation as to amount herein or hereafter fixed, or any percentage of the principal amount of bonds outstanding hereunder or the amount of bonds issued under this Indenture for the purpose of any sinking fund.