

or bonds without coupons, the Company shall execute, and the Corporate Trustee shall authenticate and deliver in exchange for such coupon bond or bonds, a like aggregate principal amount of registered bonds of the same series without coupons, in accordance with the terms of the bond or bonds so surrendered for exchange, which registered bond or bonds may have endorsed thereon the serial number or numbers borne by the coupon bond or bonds so surrendered. In every case of exchange of registered bonds without coupons for coupon bonds, the Corporate Trustee forthwith shall cancel the surrendered bond or bonds and upon written demand shall deliver the same to the Company.

SECTION 2.14. Until definitive bonds of any series are ready for delivery, there may be signed, sealed, authenticated and delivered and issued in lieu of any thereof and subject to the same provisions, limitations and conditions as are applicable thereto, one or more temporary printed, lithographed or typewritten bonds in bearer or registered form substantially of the tenor of the bonds of such series, in any denomination or denominations without coupons or with one or more coupons in the case of temporary bearer bonds, and with appropriate omissions, insertions and variations as the Board of Directors of the Company may determine. After preparation of definitive bonds and upon surrender of any such temporary bond for exchange (accompanied by any unmatured coupon or coupons appurtenant thereto), the Company, at its own expense and without making any charge therefor, shall execute, and upon cancellation of such surrendered temporary bond and appurtenant coupon or coupons, if any, the Corporate Trustee shall authenticate and deliver in exchange therefor, a definitive bond or bonds of the same series, bearing in the case of a coupon bond the coupon payable on the next interest payment date and all subsequent coupons, for the same aggregate principal amount, and in such denominations and forms as shall be provided for in the temporary bond surrendered for exchange. Until so exchanged, each of such temporary bonds shall in all respects be entitled to the same rights, lien, benefits and security of this Indenture as definitive bonds of the same aggregate principal amount authenticated and issued hereunder. When and as interest is paid