

such series; provided, however, that, if at the time of authentication of any registered bond without coupons, of any series, interest is in default on outstanding bonds of such series, such bond shall bear interest from, and shall be dated as of, the interest date for such series to which interest has previously been paid in full or made available for payment in full on outstanding bonds of such series, but only, in the case of the issuance of a registered bond without coupons in exchange for a coupon bond, upon surrender to the Corporate Trustee of the coupons representing such interest in default.

SECTION 2.13. Whenever any bond shall be issued under this Indenture as a registered bond without coupons, there may be reserved by the Company unissued an aggregate principal amount of coupon bonds of the denomination of \$1,000, equal to the principal amount of such registered bond so issued and of the same series, and the serial number or numbers of the coupon bond or bonds so reserved, together with an appropriate statement as to such reservation, may be endorsed on such registered bond. Whenever any registered bond or bonds without coupons shall be surrendered for transfer, the Company shall execute and the Corporate Trustee shall authenticate and deliver, on cancellation of the bond or bonds surrendered, a new registered bond or bonds without coupons of the same series and for a like aggregate principal amount, which shall have endorsed thereon the same coupon bond serial number or numbers, if any; and whenever any registered bond without coupons, expressed to be exchangeable for a coupon bond or bonds, shall be surrendered for such exchange, the Company shall execute and the Corporate Trustee shall authenticate and deliver in exchange for such registered bond a like aggregate principal amount of coupon bonds of the same series and of the denomination or denominations required by such registered bond so surrendered, bearing the serial number, or each bearing one of the serial numbers, if any, endorsed upon such registered bond so surrendered. Whenever any coupon bond or bonds expressed to be exchangeable for registered bonds without coupons, together with all unmatured coupons thereto appertaining, shall be surrendered for exchange for a registered bond