

or registered bonds without coupons for registered bonds without coupons or coupon bonds, respectively, of the same denominations, subject to any conditions, limitations or restrictions which the Company shall cause to be specified in the bonds so made exchangeable.

SECTION 2.11. Whenever any bonds shall be presented for exchange as contemplated by the provisions of Section 2.10, with all unmatured coupons thereto appertaining in the case of coupon bonds, the Company shall execute, and, upon surrender to it of said bonds and coupons, if any, the Corporate Trustee shall authenticate and deliver in exchange therefor, the bond or bonds which the bondholder making the exchange shall be entitled to receive according to the terms thereof, to a principal amount equal to the principal amount of the bond or bonds surrendered for exchange, subject, however, to the provisions of Sections 2.08, 2.12 and 2.13 in the case of exchanges of coupon bonds for registered bonds without coupons and of such registered bonds for coupon bonds. Upon every exchange of bonds or transfer of registered bonds without coupons or of coupon bonds registered as to principal, the Company may make a charge therefor sufficient to reimburse it for any tax or taxes or other governmental charge required to be paid by the Company, and in addition may charge a sum not exceeding \$2 for each bond issued upon any such exchange or transfer; and said charges shall be paid by the party requesting such exchange or transfer as a condition precedent to the exercise of the privilege of making the same.

SECTION 2.12. All coupon bonds of any one series shall bear the same date and shall bear interest from such date. Registered bonds without coupons shall bear interest from, and shall be dated as of, the interest date next preceding the date on which the same shall be authenticated by the Corporate Trustee, or, if such date of authentication shall be an interest date, such bonds shall bear interest from, and shall be dated as of, such interest date, or, if such date of authentication shall be a date prior to the first interest payment date for bonds of the series being authenticated, such bonds shall bear interest from, and shall be dated as of, the commencement of the first interest period for