

SECTION 2.07. The Company shall keep, at such place or places as shall be designated in the bonds from time to time issued and outstanding under this Indenture, offices or agencies where such bonds may be presented for exchange, transfer and registration in accordance with their terms, and shall keep at such offices or agencies books for such registration and transfer, which at all reasonable times shall be open for inspection by the Trustees, and shall permit to be transferred or registered thereon, in accordance with their terms and under such reasonable regulations as it may prescribe, any bonds issued under this Indenture entitled to such registration or transfer.

SECTION 2.08. The holder of any coupon bond expressed to be registerable as to principal may have his name registered on the books of the Company at any office or agency where such bond is expressed to be registerable as to principal and such registry noted on the bond by the Registrar. After such registry, no transfer of such bond shall be valid unless made on said books by the person whose name is so registered (herein and in the bonds referred to as the registered owner) in person or by his duly authorized attorney, and said transfer noted on the bond. Upon presentation to the Registrar, at such office or agency, of any such coupon bond registered as to principal, accompanied by delivery of a written instrument of transfer in the form approved by the Registrar, duly executed, such bond shall be transferred upon such register and such transfer shall be noted by such Registrar upon the bond. The registered owner of any such coupon bond registered as to principal also shall have the right to cause the same to be registered as payable to bearer, in which case such bond shall be deemed discharged from registration and transferability by delivery shall be restored, and thereafter the principal of such bond when due shall be payable to the person presenting the bond; but any such bond registered as payable to bearer may be registered again in the name of the holder with the same effect as a first registry thereof. Successive registries and transfers as aforesaid may be made from time to time as desired; and each registry of a bond shall be noted by the Registrar on the bond. Registry of any coupon bond as to principal, however, shall not affect the