

ties for the absorption or extraction of natural gasoline and other hydrocarbon by-products or components from natural gas, other than integrated gasoline absorption property; (v) all plants or facilities for the processing of hydrocarbons into various chemical compounds by means of a change in molecular structure (commonly known as and herein referred to as petro-chemical plants); (vi) all machinery, fixtures, equipment, tools, personal property and accessories held or used in connection with any of the foregoing and not necessary for or used in connection with the Company's gas business; and (vii) all lands or interests therein and all easements and rights of way which are acquired solely for and are used solely in connection with any of the foregoing operations, and all buildings, improvements and fixtures thereon and all equipment, furnishings, materials and supplies therein.

The term "oil, by-product and petro-chemical properties" shall not include, however, (a) any property which constitutes integrated gasoline absorption property as defined in Section 1.09, (b) any building, warehouse or other structure not maintained or used solely in connection with the administration, operation or maintenance of properties or the conduct of operations of the character described in the first paragraph of this Section, (c) any oil interest of the Company in any gas well, (d) any property of the character described in the first paragraph of this Section which at the date of the execution and delivery of the Seventeenth Supplemental Indenture hereto is subject to the lien of this Indenture, any property which at or after said date constitutes a part of the Permian-San Juan Project or the Second Permian-San Juan Project and which is or becomes property of the character described in the first paragraph of this Section and any other property which becomes subject to the lien of this Indenture subsequent to said date and thereafter becomes property of the character described in the first paragraph of this Section, or (e) any oil well, to the extent that any expenditures incurred in drilling such well shall have been made the basis of the issuance of bonds or the withdrawal of cash pursuant to Section 4.03 or Section 4.06 or made the basis for the withdrawal of cash from any construction fund established pursuant to any provision of this Indenture or the basis for any other credit on account of the cost of any special project established under this Indenture,