

all as described generally in Part I of Article Three of the Twenty-third Supplemental Indenture; and subject in all cases to changes in size of pipe and other details not materially affecting the capacity and efficiency of the Second Permian-San Juan Project upon its completion.

The terms "completed" and "completion" when used with reference to the Second Permian-San Juan Project shall mean, unless the context shall otherwise require, the Second Permian-San Juan Project completed so that (A) the installed and operating delivery capacity of the entire pipe line system of the Company will be sufficient to provide for the simultaneous delivery of (i) not less than 1,805,000,000 cubic feet of natural gas per day, at a pressure of not less than 500 pounds per square inch gauge, at a point or points on the Arizona-California boundary, (ii) up to 300,000,000 cubic feet of natural gas per day at a point near the Company's Dumas Plant in Moore County, Texas, in exchange for like volumes of natural gas to be delivered to the Company at a point near its Plains Compressor Station in Yoakum County, Texas, (iii) natural gas to be delivered by the Company to Pacific Northwest Pipeline Corporation at a point or points in producing areas in the San Juan Basin in northwestern New Mexico and southwestern Colorado on a temporary exchange basis during the first five years after the commencement of operations of said Pacific Northwest Pipeline Corporation in volumes of up to 100,000,000 cubic feet per day for the first three such years, 60,000,000 cubic feet per day for the fourth such year and 40,000,000 cubic feet per day for the fifth such year, and (iv) not less than 533,000,000 cubic feet of natural gas per day to other customers of the Company in Texas, New Mexico and Arizona, and (B) the requirements stated in subdivision (3) of the first paragraph of Section 6D.05 as to reserves and deliverability of gas shall have been met.

The term "Non-bondable Second Permian-San Juan Property" shall mean any property, whether of the nature of bondable additions or otherwise, necessary for the completion of the Second Permian-San Juan Project to the capacity above stated and related facilities required for the operation of such Project as so completed.

SECTION 1.12E. The term "Third Permian-San Juan Project" shall mean