

Corporate Trustee, provided that in case of the deposit of cash for the redemption of bonds, notice of such redemption shall have been given as provided in Article Five, or provision satisfactory to the Corporate Trustee made for giving such notice; provided, however, that in determining the percentage of the principal amount of bonds outstanding or bonds of a particular series outstanding entitling the holders thereof to give any consent or direction or to take any action hereunder, bonds legally or equitably owned by the Company or an affiliate shall be disregarded, except that for the purpose of determining whether the Trustees shall be protected in relying upon any such direction or consent, only bonds which the Trustees know to be so owned shall be so disregarded.

SECTION 1.05. The terms "trust estate", "mortgaged property" and "mortgaged properties" are synonymous and mean any and all property and franchises, of every kind and character, now or hereafter subject to the lien of this Indenture or intended or required to be made subject thereto, including cash and/or securities deposited or pledged with the Trustees or either of them.

SECTION 1.06. The term "majority" means majority in amount, whether or not so expressed; and the term "amount of bonds" means principal amount of bonds.

SECTION 1.07. The term "holder" in respect of any bond or bonds means the bearer of any coupon bond not registered as to principal and the registered owner of any coupon bond registered as to principal or of any registered bond without coupons.

SECTION 1.08. The term "engineer" means an individual, a co-partnership or a corporation engaged in an engineering or appraisal business, or otherwise qualified to pass upon engineering or appraisal matters, and believed by the Corporate Trustee to be competent, satisfactory to the Corporate Trustee, without regard to whether such person be an officer or regular salaried employee of the Company or be otherwise affiliated with the Company. The term "independent