

The terms "bond of the Second 1968 Series" and "bonds of the Second 1968 Series" mean a bond or bonds of the series designated "First Mortgage Pipe Line Bonds, 3¾% Series due 1968," provided for in Article Two of the Eighth Supplemental Indenture hereto.

The terms "bond of the Third 1968 Series" and "bonds of the Third 1968 Series" mean a bond or bonds of the series designated "First Mortgage Pipe Line Bonds, 4½% Series due 1968," provided for in Article Four of the Tenth Supplemental Indenture hereto.

The terms "bond of the 1972 Series" and "bonds of the 1972 Series" mean a bond or bonds of the series designated "First Mortgage Pipe Line Bonds, 3¾% Series due 1972", provided for in Article Two of the Seventeenth Supplemental Indenture hereto.

The terms "bond of the 1974 Series" and "bonds of the 1974 Series" mean a bond or bonds of the series designated "First Mortgage Pipe Line Bonds, 4% Series due 1974", provided for in Article Two of the Twentieth Supplemental Indenture hereto.

The terms "bond of the Second 1974 Series" and "bonds of the Second 1974 Series" mean a bond or bonds of the series designated "First Mortgage Pipe Line Bonds, 4½% Series due 1974", provided for in Article Two of the Twenty-first Supplemental Indenture hereto.

The terms "bond of the 1975 Series" and "bonds of the 1975 Series" mean a bond or bonds of the series designated "First Mortgage Pipe Line Bonds, 5¾% Series due 1975", provided for in Article Two of the Twenty-fourth Supplemental Indenture hereto.

The terms "bond of any of the present series" and "bonds of any of the present series" mean a bond or bonds of any of the thirteen series hereinabove in this Section specifically referred to, and the term "present series" shall mean said thirteen series.

The term "outstanding" when used with reference to bonds (except as provided in the second paragraph of Section 12.01) shall mean, as of any particular time, all bonds theretofore authenticated and delivered by the Corporate Trustee hereunder, except (a) bonds theretofore cancelled or surrendered to the Corporate Trustee for cancellation, (b) bonds for the payment or redemption of which sufficient cash shall have theretofore been deposited and, subject to the provisions of Section 5.04, shall then remain on deposit in trust with the