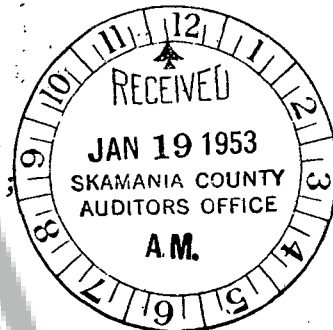


TIMBER DEED

NO. 671
SKAMANIA COUNTY
TRANSACTION EXCISE TAX
PAID JAN 19 1953
AMOUNT \$18.00
COUNTY TREASURER
BY Mae G. Jeter

KNOW ALL MEN BY THESE PRESENTS that J. T. STEENBERGEN, a single man, in consideration of Ten Dollars (\$10.00) and other valuable considerations to him paid by SHEPARD & MORSE LUMBER COMPANY, a Maine corporation, does hereby grant, bargain, sell and convey unto Shepard & Morse Lumber Company, its successors and assigns, all of the merchantable timber standing, lying or being on the following described real property in the County of Skamania, State of Washington:

Commencing at the southeast corner of Lot 12 of Section 24, Township 3 North, in Range 7½ East of the Willamette Meridian; thence west 50 rods; thence north to the north line of said Lot 12; thence east 50 rods, more or less, to the northeast corner of said Lot 12; thence south to the place of beginning; together with a right of way in Section 25, Township 3 North, Range 7½ East for a road connecting the above described tract with the Ivetot road as described in deed from James G. Harris, et ux., to E. C. Hamilton, et ux., recorded in Deed Record W at page 230 of the Records of the Auditor of said Skamania County, Washington;



together with the right to enter upon said lands for a period of time terminating two years from the date of this deed and cut, log and remove the said timber, with all rights, easements and privileges in and upon said lands necessary or desirable for such cutting, logging and removal.

TO HAVE AND TO HOLD the above described timber and rights unto the said Shepard & Morse Lumber Company, its successors and assigns; provided that the above described timber shall be cut and removed within two years from the date of this deed and all rights of Shepard & Morse Lumber Company hereunder shall automatically cease and determine at the expiration of said period.

The grantor hereby covenants with Shepard & Morse Lumber

Company, its successors and assigns, that he is the lawful owner of the above described premises and of the timber thereon, that the same are free from all encumbrances, and that he will and his heirs and personal representatives shall warrant and defend the timber on the above described premises against the lawful claims and demands of all persons whomsoever during the period terminating two years from the date of this deed.

IN WITNESS WHEREOF the grantor has hereunto set his hand and seal this 15th day of January, 1953.

J. T. Steenbergen

STATE OF OREGON,
County of Multnomah }

ss.

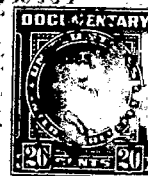
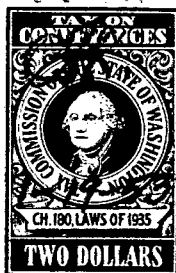
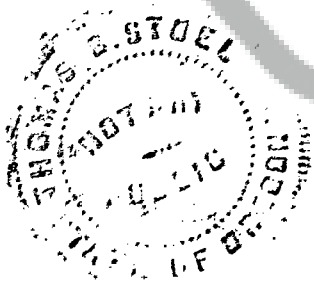
January 15, 1953.

Personally appeared the above named J. T. STEENBERGEN, a single man, and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

Thomas B. Stoel
Notary Public for Oregon

My commission expires: Sept. 6, 1954



Address of Shepard & Morse Lumber Co.
607 Builders Exchange Bldg.
Portland, Oregon