

hereon, or otherwise in respect hereof or of the Mortgage, to or against any incorporator, subscriber, promoter, stockholder, director or officer, past, present or future, as such, of the Company, or of any predecessor or successor corporation, either directly or through the Company, or such predecessor or successor corporation, under any constitution or statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise, all such liability of incorporators, subscribers, promoters, stockholders, directors and officers, as such, being waived and released by the holder and owner hereof by the acceptance of this bond; all as more fully provided in the Mortgage.

This bond shall not become or be valid or obligatory for any purpose until the form of certificate endorsed hereon shall have been signed by the Corporate Trustee.

IN WITNESS WHEREOF, El Paso Natural Gas Company has caused these presents to be executed in its name and behalf by its President or a Vice President and its corporate seal or a facsimile thereof to be hereunto affixed or hereon imprinted and attested by its Secretary or an Assistant Secretary, all as of

EL PASO NATURAL GAS COMPANY,

By

President.

Attest:

Assistant Secretary.

[FORM OF AUTHENTICATION CERTIFICATE]

This bond is one of the bonds, of the series designated therein, referred to in the within mentioned Mortgage.

MANUFACTURERS TRUST COMPANY,
Corporate Trustee,

By

Authorized Officer.

WHEREAS, the provisions of the bonds of the other series issued subsequently to the Bonds of the 1966 Series are recited in the respective Supplemental Indentures relating thereto, and such provisions,