

to be authenticated by a facsimile of the signature of its Treasurer, all as of the first day of June, 1946.

EL PASO NATURAL GAS COMPANY,

By

President.

Attest:

Assistant Secretary.

[FORM OF COUPON FOR COUPON BONDS OF THE 1966 SERIES]

\$15.00

No.

On the first day of , 19 , El Paso Natural Gas Company, upon surrender hereof, will pay to the bearer at the principal office of Manufacturers Trust Company, Corporate Trustee, or its successor in trust, in the Borough of Manhattan, City and State of New York, Fifteen Dollars in coin or currency of the United States of America which, at the time of payment, shall be legal tender for the payment of public and private debts, being six months' interest then due on its First Mortgage Pipe Line Bond, 3% Series due 1966, due June 1, 1966, No. , unless said bond shall have been called for previous redemption and payment duly provided therefor.

Treasurer.

[FORM OF REGISTERED BOND WITHOUT COUPONS OF THE 1966 SERIES]

No. R

\$

EL PASO NATURAL GAS COMPANY
Incorporated under the laws of the State of Delaware
FIRST MORTGAGE PIPE LINE BOND, 3% SERIES DUE 1966
Due June 1, 1966

EL PASO NATURAL GAS COMPANY, a Delaware corporation (hereinafter sometimes called the Company), for value received, hereby promises to pay to , or registered assigns, on June 1,