

proportionate benefit and security of all and every one of the bonds issued and to be issued under the Mortgage and secured thereby, in accordance with the provisions thereof, without preference, priority or distinction as to the lien thereunder of any bond by reason of priority in the time of the issue, sale or negotiation thereof or by reason of the purpose of its issue or otherwise howsoever.

The Company, for itself and its successors and assigns, hereby ratifies and confirms the grant, conveyance, mortgage and pledge intended to be effected by the terms and provisions of the Original Mortgage and all previous Supplemental Indentures, as restated and evidenced hereby, for the proportionate benefit and security of the bonds issued and to be issued under the Mortgage.

And the Company, for itself and its successors and assigns, does hereby covenant and agree to and with the Trustees and their successors in said trusts, for the benefit of those who hold or shall hold said bonds or any of them, as follows:

PART I

The Mortgage (i.e., the Original Mortgage as heretofore supplemented and modified by indentures supplemental thereto, to and including the Twenty-ninth Supplemental Indenture dated as of October 1, 1959) is hereby restated (except as to specific descriptions of mortgaged property and property excepted from the lien of the Mortgage) to be as follows:

"INDENTURE OF MORTGAGE, dated as of the first day of June, 1946, as supplemented and modified by various indentures supplemental thereto, to and including a Thirtieth Supplemental Indenture dated December 31, 1959, by and between EL PASO NATURAL GAS COMPANY, a corporation duly organized and existing under the laws of the State of Delaware (hereinafter sometimes called the Company), party of the first part, and MANUFACTURERS TRUST COMPANY, a trust company duly organized and existing under the laws of the State of New York and having its principal place of business in the Borough of Manhattan, City and State of New York, and A. F. KEUTHEN, as Trustees (said Manufacturers Trust Company as Trustee as aforesaid being hereinafter sometimes called the Corporate Trustee, said